



SANTA ANA NORTH ROTARY 1959

The Rotations

Oct 16, 2013

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When in Rome

PRESIDENT'S REMARKS.

Scheduled speaker from OC Hispanic Chamber of Commerce was not able to attend. Instead, Phil gave us a detailed recap of his recent adventure to Italy and brief recap of real estate market. Lesson of this story: Don't check your bags when you travel to Italy! And, you may have better luck finding a home in Italy.

RECOGNITION

Chris –Happy Birthday
Crystal – Wedding

SPEAKER

Phil and his wife started their lovely Italian holiday in grand fashion flying high (and in business class) on British Airways. Like all British Airways, you have the joy of connecting in London Heathrow.

Upon arrival in Rome, they soon realized they left the plane's baggage behind. If it was the other kind of baggage, I don't think he'd mind, but there's nothing quite like landing in a foreign country without your belongings. They filed their

claim and made the best of the situation – the business class travel kit did prove to come in handy for some basic essentials.

After four days of waiting for their luggage, Phil and his wife took the advice of the hotel and went to the airport to see if their luggage was there. After leaving his BMW rental in the hands of his wife, Phil went into the airport on a mission to find the lost luggage. After an hour, the luggage was discovered no thanks to British Airways Customer Service.

Thankfully, they were able to enjoy the rest of their vacation and found their way to the edge of the world on the Amalfi Coast where their luck seemed to change for the better. They ended their trip in Florence visiting some of Phil's old friends from his time he spent there studying. If you ever need recommendations or a place to stay, you talk to Phil. You want to fight the airlines, call Lisa M. Ciao!



Wednesdays 12:15 PM
Antonello Ristorante
3800 S Plaza Drive, Santa Ana, CA

UPCOMING SPEAKERS

Oct 23, TBD
Oct 30, (Spooky) Dark

UPCOMING EVENTS

Oct 16, Fundraiser Committee Meeting, 1:25pm
Oct 18, Business Leadership Awards Luncheon
Oct 21, Interact Meeting, 1pm
Nov 9, Rotary Foundation Gala and Concert, Bowers Museum
Nov 13, Membership Committee Meeting
Dec 10, Holiday Party, Antonello

OC Real Estate Market Update

Not much has changed in the OC real estate market last few months. Demand is high and supply is low. Interest rates have gone up slightly, but looking historically, it's really a great time to buy...*if you can find something.*

Quick Stats – Orange County

4,077 single family homes (15,000 2 years ago...and that wasn't even high)

3,700 homes in escrow; 6,000 if counting condos

Most expensive listing is \$65million (Laguna Beach)

Least expensive listing is \$85,000 (Trabuco Canyon)

Top 9 most expensive homes are listed in Laguna Beach

Amalfi Coast vs. Pacific Coast...we got them beat!

Capri, with its elegant boutiques and breathtaking cliff-top roads, attracts more than 400,000 visitors a week in high season. Evidence of its wealth are never far away and this is one of the priciest areas in which to find property for sale in Italy. For a villa in Capri, for instance, prices can often start from €1.5million.

On the mainland, the pretty towns that line the Amalfi coast are linked by a road that is seemingly one dizzying hairpin bend after another, with a glorious view over the spectacular rocky cliffs and sea.

The resort of Sorrento is full of southern Italian charm; the town of Amalfi is a pretty tourist resort fringed by lemon trees; while Positano perches on a vertiginous cliff, as if all of its pretty pastel-coloured buildings are craning to gaze at the sea.

In the 1950s and 60s Positano rivalled Capri as a magnet for the world's jetset. Author John Steinbeck sang its praises in the early 1950s when he said: "Positano bites deep. It is a dream place that isn't quite real when you are there and becomes beckoningly real after you have gone."

Prices for Amalfi coast real estate can be somewhat high. For instance, a two-bedroom home a short walk from the centre of Positano can leave you with not much left from €1million. But there is immense rental potential, as much as €15,000 a month in high season, so your outlay pays for itself.

If you are prepared to sacrifice a sea view or proximity to the coast, taking a 10-minute drive inland from Positano can see

similar property for sale in Amalfi costing up to a third less. Even cheaper property in Campania can be found if you venture 60km south of Amalfi to the Cilento Coast, stretching roughly from Paestum to Sapri, some 100km away. In between lie some 200 truly charming seaside villages and towns such as Agropoli, Castellabate and Casal Velino.

Another attraction of choosing property for sale in Amalfi or property in Campania is the fact that between the Amalfi and Cilento coasts are key cities such as Naples and the tourist attractions of Pompeii and nearby Herculaneum.

Amalfi Coast Info: <http://www.homesandvillasabroad.com/amalfi-coast-property> (October 16, 2013)



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